

## Todo List to Start your Small Business in Canada

Determine the business structure (Sole Proprietorship, Partnership, Corporation)
Register your business federally
☐ Check for name availability and reserve it if necessary
Complete the federal business registration form
☐ Pay the registration fee.
Register your business provincially
Determine if your business requires provincial registration based on location and business type
Fill out the provincial registration paperwork
☐ Submit the registration fee
Obtain necessary municipal permits
☐ Identify the required permits for your business operations.
Complete the permit applications.
☐ Submit the applications along with any required documentation and fees.
Open a business bank account
Develop a Business Plan (Here's a <u>Business Plan Template</u> to get you started)
Obtain necessary business insurance
Understand tax requirements and obligations
Choose a financial management system
Ask for help from a virtual CFO



To understand how and why you should do each of the steps mentioned steps (and find all the required resources on a single page) simply visit the parent blog of this To-Do list: Pre-requisites to set up a successful small business anywhere in Canada.

To have our in-house Small Business Financial Experts do your Business Registration, Management or Both, <u>Schedule your free Consultation Call.</u>

Thank you for visiting tangent consulting.ca!